



**SILLO MARITIME
P E R D A N A**



PRESS RELEASE

PT Sillomaritime Perdana Tbk is Ready to Transport Domestic LNG, Indonesian-Flagged LNG Vessels Keep Growing

Jakarta, 31 October 2022. In line with the increasing number of Indonesian-flagged LNG vessels, PT Sillomaritime Perdana Tbk (IDX Ticker: "SHIP", "the Company") continues to carry out its strategic plan in expanding the shipping operational network.

After the Company successfully acquired or changed the Liquefied Natural Gas (LNG) vessel, Golden Isaia, from a foreign flag to an Indonesian flag in September 2022, SHIP is actively seeking domestic and international transportation markets for LNG cargo. SHIP has obtained and completed a spot charter for LNG transportation in Indonesian waters.

"The LNG transportation has been successfully carried out by the Company while still prioritizing the prudential principle and focusing on operational safety. After completing the spot charter in domestic waters, we are currently obtaining another spot charter for international waters by considering the time and high demand of LNG in the winter season at the end of the year, while waiting for the opportunity to serve LNG cargo transportation again in domestic waters. With this spot charter, it is expected to contribute to the revenue increase in this 2022. We certainly keep prioritizing the domestic LNG transportation again, and therefore we are ready in early 2023 to serve domestic transportation in order to support the national interest," said Hans Raymond Ekajaya, Finance Director of the Company.

The Company expects the government will continue to optimize and prioritize the utilization of Indonesian-flagged LNG vessels.

"Currently, the Company is ready to continue supporting the government in establishing the cabotage principle and will keep expanding the provision of Indonesian-flagged LNG tankers if there is a continuous increase in demand of domestic LNG cargo transportation," said Bartolomeus Christopher Ekajaya, Operational Director of the Company.